

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD) INDEX

The TCFD is a framework of recommendations for companies to make more effective climate-related disclosures that could promote more informed investment, credit, and insurance underwriting decisions. We are reporting to the TCFD for the third time this year.¹

TCFD METRICS	GAP INC. REFERENCE(S) ²
GOVERNANCE: Disclose the organization's governance around climate-related risks and opportunities.	
a) Describe the board's oversight of climate-related risks and opportunities.	2023 CDP Climate Submission; C1.1b ESG Report; Governance, ESG Oversight; p.52 ESG Report; Governance, Risk Management; p.53
b) Describe management's role in assessing and managing climate-related risks and opportunities.	2023 CDP Climate Submission; C1.2 ESG Report; Governance, ESG Oversight; p.52 ESG Report; Governance, Risk Management; p.53
STRATEGY: Disclose the actual and potential impacts of climate related risks and opportunities on the organization's businesses, strategy and financial planning.	
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	2023 CDP Climate Submission; C2.1a, C2.3, C2.3a, C2.4, C2.4a ESG Report; Environment, Climate Action; p.21 ESG Webpages; Climate ESG Report; Appendix, Materiality; p.59 ESG Webpages; Materiality
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	2023 CDP Climate Submission; C2.3a, C2.4a, C3.1, C3.2a, C3.2b, C3.3, C3.4 ESG Report; Environment, Climate Action; p.21 ESG Webpages; Climate
c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	2023 CDP Climate Submission; C2.2a, C3.2, C3.2a, C3.2b ESG Report; Environment, Climate Action; p.21 ESG Webpages; Climate

¹ The inclusion of information contained in this disclosure should not be construed as a characterization regarding the materiality or financial impact of that information to investors in Gap Inc. For a discussion of risks that are material to investors in Gap Inc., please see our Annual Report on Form 10-K for the year ended February 3, 2024, filed with the Securities and Exchange Commission (SEC), and subsequent SEC filings. Given the inherent uncertainty in predicting and modeling future conditions, caution should be exercised when interpreting the information provided below. In addition, the controls, processes, practices, and infrastructures described in this disclosure are not intended to constitute any representation, warranty, or other assurance that such controls, processes, practices, and infrastructures will result in any specific outcome or result.

² ESG Report refers to Gap Inc.'s 2023 ESG Report; ESG Webpages refer to our Global Website, which hosts our Environment, Social, and Governance (ESG) Hub and Equality & Belonging Report; Annual Report refers to Gap Inc.'s Annual Report on Form 10-K for the fiscal year ended February 3, 2024; and Proxy Statement refers to the Notice of Annual Meeting of Gap Inc. Shareholders 2023 and 2024 Proxy Statements. Please find more information on our Investor Relations Webpages.

TCFD METRICS	GAP INC. REFERENCE(S)
RISK MANAGEMENT: Disclose how the organization identifies, assesses and manages climate-related risks.	
a) Describe the organization's processes for identifying and assessing climate-related risks	2023 CDP Climate Submission; C2.2, C2.2a ESG Report; Governance, Risk Management; p.53 ESG Report; Appendix, Materiality; p.59 ESG Webpages; Materiality
b) Describe the organization's processes for managing climate-related risks.	2023 CDP Climate Submission; C2.1, C2.2 ESG Report; Governance, Risk Management; p.53 ESG Report; Appendix, Materiality; p.59 ESG Webpages; Materiality
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	2023 CDP Climate Submission; C2.1, C2.2 ESG Report; Governance, Risk Management; p.53
METRICS: Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.	
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	2023 CDP Climate Submission; C4.2, C4.2a, C4.2c 2023 CDP Water Submission; W8.1, W8.1a, W8.1b ESG Report; Environment, Climate Action; p.21 ESG Webpages; Climate ESG Report; Environment, Water Stewardship; p.16 ESG Webpages; Water Stewardship
b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	2023 CDP Climate Submission; C6.1, C6.3, C6.5, C6.5a ESG Report; Environment, Climate Action; p.21 ESG Webpages; Climate
c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	2023 CDP Climate Submission; C4.1, C4.1a, C4.2, C4.2a, C4.2c 2023 CDP Water Submission; W8.1, W8.1a, W8.1b ESG Report; Gap Inc. Goals and Progress; p.11 ESG Report; Environment, Climate Action; p.21 ESG Webpages; Climate ESG Report; Environment, Water Stewardship; p.16 ESG Webpages; Water Stewardship